

# Statement of Profit and Loss

for the year ended March 31, 2018

Particulars	Note	(₹ in Crores except as stated)	
		Year ended March 31, 2018	Year ended March 31, 2017
Revenue from operations (Net of excise duty)		45,524	36,663
Add: Excise duty		450	1,877
Revenue from operations (Gross of excise duty)	28	45,974	38,540
Other income	29	3,866	9,705
<b>Total Income</b>		<b>49,840</b>	<b>48,245</b>
<b>Expenses:</b>			
Cost of materials consumed		25,209	18,788
Purchases of stock-in-trade		426	580
Changes in inventories of finished goods and work-in-progress	30	(11)	(417)
Employee benefits expense	31	802	784
Depreciation, depletion and amortisation expense	5	2,842	2,986
Power and fuel charges		6,643	4,582
Excise duty on sales		450	1,877
Share of expenses in producing oil and gas blocks		1,004	1,000
Other expenses	32	4,758	4,695
Finance costs	33	3,900	3,896
<b>Total expenses</b>		<b>46,023</b>	<b>38,771</b>
<b>Profit before exceptional items and tax</b>		<b>3,817</b>	<b>9,474</b>
Net exceptional gain	34	5,407	1,324
<b>Profit before tax</b>		<b>9,224</b>	<b>10,798</b>
<b>Tax expense/(benefit) :</b>	35		
<b>On other than exceptional items</b>			
Net current tax expense		-	2
Net deferred tax expense/(benefit)		1,026	(360)
<b>On exceptional items</b>			
Net deferred tax expense		942	87
<b>Net tax expense/(benefit) :</b>		<b>1,968</b>	<b>(271)</b>
<b>Net Profit for the year (A)</b>		<b>7,256</b>	<b>11,069</b>
<b>Other Comprehensive Income</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Re-measurements of defined benefit obligations		1	1
Tax credit		5	1
Gains on fair value of equity instruments measured at fair value through other comprehensive income		90	27
		96	29
<b>Items that will be reclassified to profit or loss</b>			
Effective portion of gains/(loss) on hedging instruments in cash flow hedges		(5)	29
Tax credit/(expense)		2	(10)
Currency translation (loss)/gain		49	(110)
Tax expense		(7)	(22)
		39	(113)
<b>Total Other Comprehensive Income for the year (B)</b>		<b>135</b>	<b>(84)</b>
<b>Total Comprehensive Income for the year (A+B)</b>		<b>7,391</b>	<b>10,985</b>
<b>Earnings per share after tax and exceptional items (in ₹)</b>	36		
- Basic & Diluted		19.47	29.04
<b>Earnings per share after tax but before exceptional items (in ₹)</b>			
- Basic & Diluted		7.46	25.72

See accompanying notes to the financial statements

As per our report of even date

For and on behalf of Board of Directors

For **S.R. Batliboi & Co. LLP**  
Chartered Accountants  
ICAI Firm Registration No. 301003E/E300005

**Navin Agarwal**  
Executive Chairman  
DIN 00006303

**Kuldip Kumar Kaura**  
Interim Chief Executive Officer  
PAN AFVPK8712R

per **Raj Agrawal**  
Partner  
Membership No.: 82028

**GR Arun Kumar**  
Whole-Time Director and  
Chief Financial Officer  
DIN 01874769

**Bhumika Sood**  
Company Secretary  
ICSI Membership No. A19326

Place: Gurugram  
Date: May 03, 2018

Place: Mumbai  
Date: May 03, 2018