

Statement of Cash Flows

for the year ended March 31, 2018

	(₹ in Crore)	
	Year ended March 31, 2018	Year ended March 31, 2017
Cash flows from operating activities		
Profit/ (loss) before tax	9,224	10,798
Adjustments for:		
Depreciation, depletion and amortization	2,869	3,011
Net exceptional gain	(5,407)	(1,324)
Provision for doubtful debts/advances	38	2
Exploration costs written off	-	29
Fair value gain on financial assets held for trading	(615)	(1,042)
Loss on sale of property, plant and equipments, net	11	19
Foreign exchange loss/(gains), net	(92)	123
Unwinding of discount on decommissioning liability	27	32
Loss on sale of investment in subsidiary	-	3
Other non-operating income / (expense)	18	(47)
Share based payment expense	47	22
Interest and dividend income	(2,798)	(8,534)
Interest expense	3,873	3,741
Deferred government grant	(69)	(65)
Changes in assets and liabilities:		
Increase in trade and other receivables	(313)	(190)
Increase in inventories	(2,623)	(321)
(Increase) / Decrease in financial and other assets	(1,078)	102
(Decrease) / Increase in trade and other payable	(1,043)	1,863
Increase / (Decrease) in other current and non-current liabilities	1,279	(46)
Cash generated from operations	3,348	8,176
Income taxes paid	(59)	(37)
Net cash generated from operating activities	3,289	8,139
Cash flows from investing activities		
Purchases of property, plant and equipment (including intangibles)	(2,198)	(1,636)
Proceeds from sale of property, plant and equipment	7	12
Loans repaid by/(given to) related parties (net)	(4)	142
Proceeds from redemption of short-term deposits	392	112
Short-term deposits made	(336)	(281)
Proceeds from sale of short term investments	55,873	60,981
Short-term investments made	(41,353)	(64,914)
Interest received	610	465
Dividend received	8,101	7,105
Payment towards investment in Subsidiary	(18)	(15,552)
Payments made to site restoration fund	(43)	(40)
Net cash from / (used in) investing activities	21,031	(13,606)
Cash flows from financing activities		
Proceeds on exercise of Cairn stock options	-	2
Proceeds from working capital loan short term loans, net	3,815	4,634
Proceeds from current borrowings	3,650	11,285
Repayment of current borrowings	(10,158)	(9,012)
Proceeds from long-term borrowings	1,143	6,020
Repayment of long-term borrowings	(4,045)	(3,188)
Interest paid	(4,036)	(4,134)
Payment of dividends to equity holders of the parent, including dividend distribution tax	(14,461)	(790)
Net cash (used in)/generated from financing activities	(24,092)	4,817
Net (decrease)/increase in cash and cash equivalents	228	(650)
Cash and cash equivalents at the beginning of the year	1,003	1,653
Cash and cash equivalents at the end of the year (Note 12)	1,231	1,003

Notes:

- The figures in bracket indicates outflow.
- The cash flow statement has been prepared using the indirect method as set out in Ind-AS 7

See accompanying notes to the financial statements

As per our report of even date

For **S.R. Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm Registration No. 301003E/E300005

per **Raj Agrawal**
Partner
Membership No.: 82028

Place: Gurugram
Date: May 03, 2018

For and on behalf of Board of Directors

Navin Agarwal
Executive Chairman
DIN 00006303

GR Arun Kumar
Whole-Time Director and
Chief Financial Officer
DIN 01874769

Place: Mumbai
Date: May 03, 2018

Kuldip Kumar Kaura
Interim Chief Executive Officer
PAN AFVVPK8712R

Bhumika Sood
Company Secretary
ICSI Membership No. A19326