

Consolidated Statement of Profit and Loss

(₹ in Crore except otherwise stated)

Particulars	Note	Year ended March 31, 2018	Year ended March 31, 2017 *
Revenue from operations (Net of excise duty)		91,866	72,225
Add: Excise duty		1,057	3,946
Revenue from operations (Gross of excise duty)	30	92,923	76,171
Other income	31	3,574	4,581
Total Income		96,497	80,752
Expenses			
Cost of materials consumed		31,582	22,460
Purchases of stock-in-trade		220	649
Changes in inventories of finished goods and work-in-progress	32	450	(1,229)
Power & fuel charges		14,026	10,233
Employee benefits expense	33	2,496	2,339
Excise duty on sales		1,057	3,946
Finance costs	34	5,783	5,855
Depreciation, depletion and amortisation expense	5	6,283	6,292
Other expenses	35	17,928	16,441
Total expenses		79,825	66,986
Profit before exceptional items and tax		16,672	13,766
Net exceptional gain/(loss)	36	2,897	(114)
Profit before tax		19,569	13,652
Tax expense/(benefit):			
On other than exceptional items			
Net current tax expense		2,867	2,302
Net deferred tax expense/(benefit)		2,472	(199)
Distribution tax on dividend from subsidiaries	41	(1,536)	196
On exceptional items			
Net current tax expense		51	-
Net deferred tax expense		2,023	34
Net tax expense:		5,877	2,333
Profit after tax for the year before share in profit/(loss) of jointly controlled entities and associates and non-controlling interests		13,692	11,319
Add: Share in profit/(loss) of jointly controlled entities and associates		0	(3)
Profit for the year after share in profit/(loss) of jointly controlled entities and associates (a)		13,692	11,316
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Re-measurement gain/(loss) on defined benefit obligations		7	(5)
Tax credit/(expense)		3	3
Gain on FVOCI equity investment		90	27
		100	25
Items that will be reclassified to profit or loss			
Net gain/(loss) on cash flow hedges		(45)	8
Tax credit/(expense)		35	(10)
Net gain/(loss) on FVOCI investments		(23)	58
Tax credit/(expense)		2	-
Exchange differences on translation		636	(352)
Tax (expense)/credit		(3)	6
Exchange differences reclassified to profit and loss		1485	-
		2,087	(290)
Total other comprehensive income (b)		2,187	(265)
Total comprehensive income for the year (a+b)		15,879	11,051
Profit/(Loss) attributable to:			
Owners of Vedanta Limited		10,342	6,958
Non-controlling interests	48 (b)	3,350	4,358
Other comprehensive income attributable to:			
Owners of Vedanta Limited		2,119	(18)
Non-controlling interests	48 (b)	68	(247)
Total comprehensive income attributable to:			
Owners of Vedanta Limited		12,461	6,940
Non-controlling interests	48 (b)	3,418	4,111
Earnings/(loss) per equity share after tax and exceptional items (₹):			
- Basic	38	28.30	23.47
- Diluted		28.24	23.46
Earnings/(loss) per equity share after tax but before exceptional items (₹):			
- Basic	38	26.17	24.04
- Diluted		26.11	24.03

* Previous year numbers have been restated (Refer note 41)

See accompanying notes to the financial statements

As per our report of even date

For **S. R. Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm Registration No. 301003E/E300005

per **Raj Agrawal**
Partner
Membership No.: 82028

Place: Gurugram
Date: May 03, 2018

For and on behalf of Board of Directors

Navin Agarwal
Executive Chairman
DIN 00006303

GR Arun Kumar
Whole-Time Director and
Chief Financial Officer
DIN 01874769

Place: Mumbai
Date: May 03, 2018

Kuldip Kumar Kaura
Interim Chief Executive Officer
PAN AFVPK8712R

Bhumika Sood
Company Secretary
ICSI Membership No. A19326