

# Consolidated Statement of Cash Flow

	(₹ in Crore)	
	Year ended March 31, 2018	Year ended March 31, 2017 *
<b>Cash flows from operating activities</b>		
Profit before tax	19,569	13,652
<b>Adjustments for:</b>		
Depreciation, depletion and amortization	6,310	6,317
Impairment (reversal)/charge	(4,327)	114
Other exceptional items	1,598	-
Provision for doubtful debts/advances	68	19
Exploration costs written off	-	41
Fair value gain on financial assets held for trading	(1,676)	(3,185)
Loss on sale of property, plant and equipment, net	15	44
Foreign exchange Loss/(gains), net	(18)	134
Unwinding of discount	84	85
Other non-operating income/(expenses)	22	(51)
Share based payment expense	47	7
Interest and dividend income	(1,304)	(1,193)
Interest expenses	5,667	5,636
Deferred government grant	(145)	(130)
<b>Changes in assets and liabilities:</b>		
Increase in trade and other receivables	(1,685)	(917)
Increase in inventories	(2,215)	(1,623)
Increase in other financial and non-financial assets	(1,633)	(531)
Increase in trade and other payable	101	5,706
Increase/(Decrease) in other current and non-current liabilities	757	(841)
<b>Cash generated from operations</b>	<b>21,235</b>	<b>23,284</b>
Income taxes paid	(3,198)	(5,201)
<b>Net cash from operating activities</b>	<b>18,037</b>	<b>18,083</b>
<b>Cash flows from investing activities</b>		
Acquisition of Subsidiary (net of cash&bank balance)(Note 4)	(859)	(4)
Purchases of property, plant and equipment (including intangibles)	(7,334)	(5,516)
Proceeds from sale of property, plant and equipment	38	81
Loans repaid by related parties /(Loans to related parties)	-	(1)
Proceeds from redemption of short-term deposits	6,230	1,090
Short-term deposits made	(3,774)	(3,635)
Proceeds from sale of short term investments	1,02,592	1,03,201
Short-term investments made	(82,841)	(93,585)
Interest received	1,405	1,144
Dividends received	10	1
Payments made to site restoration fund	(71)	(65)
<b>Net cash from investing activities</b>	<b>15,396</b>	<b>2,711</b>
<b>Cash flows from financing activities</b>		
Proceeds from exercise of Stock Options	-	2
Proceeds from/(repayment of) short term loan, net	(3,945)	11,769
Proceeds from current borrowings	4,238	17,440
Repayment of current borrowings	(18,360)	(14,736)
Proceeds from long-term borrowings	8,271	8,847
Repayment of long-term borrowings	(7,473)	(7,191)
Interest paid	(5,677)	(6,150)
Loans from related parties	-	191
Loans repaid to related parties	-	(12,715)
Payment of dividends to equity holders of the parent, including dividend distribution tax	(14,881)	(625)
Payment of dividends to non-controlling interests, including dividend distribution tax	(1,931)	(9,154)
Purchase of Treasury Shares for stock options	(202)	(103)
Exercise of Stock Options	34	-
<b>Net cash used in financing activities</b>	<b>(39,926)</b>	<b>(12,425)</b>
Effect of exchange rate changes on cash and cash equivalents	84	(30)
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(6,409)</b>	<b>8,339</b>
Cash and cash equivalents at the beginning of the year (Refer Note 14(e))	10,876	2,537
<b>Cash and cash equivalents at the end of the year (Refer Note 14(e))</b>	<b>4,467</b>	<b>10,876</b>

## Notes:

1. The figures in brackets indicate outflows

2. The above cash flow has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 – Statement of Cash Flows

\* Previous year numbers have been restated (Refer note 41)

See accompanying notes to the financial statements

As per our report of even date

For and on behalf of Board of Directors

For **S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm Registration No. 301003E/E300005

**Navin Agarwal**

Executive Chairman

DIN 00006303

**Kuldip Kumar Kaura**

Interim Chief Executive Officer

PAN AFVVK8712R

per **Raj Agrawal**

Partner

Membership No.: 82028

**GR Arun Kumar**

Whole-Time Director and

Chief Financial Officer

DIN 01874769

**Bhumika Sood**

Company Secretary

ICSI Membership No. A19326

Place: Gurugram

Date: May 03, 2018

Place: Mumbai

Date: May 03, 2018