

# Consolidated Balance Sheet

| Particulars   | Note   | (₹ in Crore)               |                            |
|---|--------|----------------------------|----------------------------|
|   |        | As at<br>March 31,<br>2018 | As at<br>March 31,<br>2017 |
| <b>ASSETS</b>   |        |                            |                            |
| <b>Non-current assets</b>                               |        |                            |                            |
| Property, Plant and Equipment                           | 5      | 79,330                     | 75,835                     |
| Capital work-in-progress                                | 5      | 16,140                     | 17,671                     |
| Intangible assets                                       | 5      | 949                        | 921                        |
| Exploration intangible assets under development         | 5      | 15,915                     | 9,886                      |
| Financial assets  |        |                            |                            |
| Investments   | 6      | 164                        | 73                         |
| Trade receivables                                       | 7      | 1,347                      | 1,169                      |
| Loans   | 8      | 23                         | 26                         |
| Others  | 9      | 3,355                      | 2,989                      |
| Deferred tax assets (net)                               | 37     | 4,934                      | 7,492                      |
| Income tax assets (net of provisions)                   |        | 3,389                      | 2,817                      |
| Other non-current assets                                | 10     | 4,138                      | 3,355                      |
| <b>Total non-current assets</b>                         |        | <b>129,684</b>             | <b>122,234</b>             |
| <b>Current assets</b>                                   |        |                            |                            |
| Inventories   | 11     | 11,967                     | 9,628                      |
| Financial assets  |        |                            |                            |
| Investments   | 12     | 28,536                     | 46,889                     |
| Trade receivables                                       | 13     | 3,969                      | 2,240                      |
| Cash and cash equivalents                               | 14     | 4,236                      | 9,864                      |
| Other bank balances                                     | 15     | 980                        | 4,259                      |
| Loans   | 16     | 82                         | 79                         |
| Others  | 17     | 1,357                      | 1,106                      |
| Income tax assets (net of provisions)                   |        | 15                         | 14                         |
| Other current assets                                    | 18     | 3,972                      | 2,717                      |
| <b>Total current assets</b>                             |        | <b>55,114</b>              | <b>76,796</b>              |
| <b>Total assets</b>                                     |        | <b>184,798</b>             | <b>199,030</b>             |
| <b>EQUITY AND LIABILITIES</b>                           |        |                            |                            |
| <b>Equity</b>   |        |                            |                            |
| Equity Share Capital                                    | 19     | 372                        | 372                        |
| Other Equity  | 20     | 63,136                     | 60,128                     |
| <b>Equity attributable to owners of Vedanta Limited</b> |        | <b>63,508</b>              | <b>60,500</b>              |
| Non-controlling interests                               | 48 (b) | 15,957                     | 13,928                     |
| <b>Total Equity</b>                                     |        | <b>79,465</b>              | <b>74,428</b>              |
| <b>Liabilities</b>                                      |        |                            |                            |
| <b>Non-current liabilities</b>                          |        |                            |                            |
| Financial liabilities                                   |        |                            |                            |
| Borrowings  | 21     | 26,789                     | 30,255                     |
| Other financial liabilities                             | 22     | 555                        | 3,376                      |
| Provisions  | 23     | 2,361                      | 2,054                      |
| Deferred tax liabilities (Net)                          | 37     | 4,078                      | 2,084                      |
| Other non-current liabilities                           | 24     | 4,303                      | 4,158                      |
| <b>Total non-current liabilities</b>                    |        | <b>38,086</b>              | <b>41,927</b>              |
| <b>Current liabilities</b>                              |        |                            |                            |
| Financial liabilities                                   |        |                            |                            |
| Borrowings  | 25     | 21,951                     | 32,245                     |
| Trade payables  | 26     | 17,843                     | 18,459                     |
| Other financial liabilities                             | 27     | 18,811                     | 24,305                     |
| Other current liabilities                               | 28     | 7,921                      | 7,170                      |
| Provisions  | 29     | 410                        | 293                        |
| Income tax liabilities (net of payments)                |        | 311                        | 203                        |
| <b>Total current liabilities</b>                        |        | <b>67,247</b>              | <b>82,675</b>              |
| <b>Total equity and liabilities</b>                     |        | <b>184,798</b>             | <b>199,030</b>             |

See accompanying notes to the financial statements

As per our report of even date

For **S.R. Batliboi & Co. LLP**  
Chartered Accountants  
ICAI Firm Registration No. 301003E/E300005

per **Raj Agrawal**  
Partner  
Membership No.: 82028

Place: Gurugram  
Date: May 03, 2018

For and on behalf of Board of Directors

**Navin Agarwal**  
Executive Chairman  
DIN 00006303

**GR Arun Kumar**  
Whole-Time Director and  
Chief Financial Officer  
DIN 01874769

Place: Mumbai  
Date: May 03, 2018

**Kuldip Kumar Kaura**  
Interim Chief Executive Officer  
PAN AFDVVK8712R

**Bhumika Sood**  
Company Secretary  
ICSI Membership No. A19326